

Case Study



AIM Listing for a Film Fund Promoted by India's leading Media Group

- In June 2007 The Indian Film Company (“TIFC”) announced its admission and listing on the Alternative Investment Market, London (“AIM”) with an issue size was USD 110 million
- Over 18.0% of the post issue capital of TIFC was held by Network 18 (the Promoters) and the rest by a diverse set of Institutional Investors
- It was a landmark transaction with the first ever business focussed on the Indian film production to list on AIM
- The transaction was also one of its kind as it was the first company to have a fund structure for an Indian film industry business
- Elara garnered commitments of 2.0x times of the book open to investors (82% of the post issue capital), and thus secured over 90% of the total investor subscriptions for the issue