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|---------------------------|----------------------|
| Name of the Issue: | RITES Limited |
|---------------------------|----------------------|

| | |
|------------------------------------|-----|
| 1 Type of Issue (IPO / FPO) | IPO |
|------------------------------------|-----|

| | |
|--|--------|
| 2 Issue Size (Rs. Cr) | 460.44 |
| Source: Prospectus dated June 25, 2018 | |

| | |
|--|----------------|
| 3 Grade of issue along with name of the rating agency | |
| Name | Not Applicable |
| Grade | |

| | |
|---|---------|
| 4 Subscription Level (Number of times)* | 66.9499 |
| Source: Final Post Issue Report dated June 25, 2018 | |
| *Before technical rejections | |

5 QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges

| Particulars | % |
|--|-------|
| (i) allotment in the issue | 5.12% |
| (ii) at the end of the 1st Quarter immediately after the listing of the issue* | NA |
| (iii) at the end of 1st FY (March 31, 2019)* | NA |
| (iv) at the end of 2nd FY (March 31, 2020)* | NA |
| (v) at the end of 3rd FY (March 31, 2021)* | NA |

Source: Shareholding pattern filed with the Stock exchanges and the Basis of Allotment

* Shareholding Pattern not disclosed as reporting for the relevant quarter/fiscal year has not been completed

6 (a) Financials of the RITES Limited - Standalone (In Rs. Crores)

| Parameters | 1st FY (March 31, 2019)* | 2nd FY (March 31, 2020)* | 3rd FY (March 31, 2021)* |
|---|-----------------------------|--------------------------------|--------------------------------|
| Income from operations | NA | NA | NA |
| Net Profit for the period | NA | NA | NA |
| Paid-up equity share capital | NA | NA | NA |
| Reserves excluding revaluation reserves | NA | NA | NA |

* Financials not disclosed as reporting for the relevant fiscal year has not been completed.

6 (b) Financials of the RITES Limited - Consolidated (In Rs. Crores)

| Parameters | 1st FY (March 31, 2019)* | 2nd FY (March 31, 2020)* | 3rd FY (March 31, 2021)* |
|---|-----------------------------|--------------------------------|--------------------------------|
| Income from operations | NA | NA | NA |
| Net Profit for the period | NA | NA | NA |
| Paid-up equity share capital | NA | NA | NA |
| Reserves excluding revaluation reserves | NA | NA | NA |

* Financials not disclosed as reporting for the relevant fiscal year has not been completed.

7 Trading Status in the scrip of the RITES Limited

Company's Equity Shares are listed on both the BSE Limited and the National Stock Exchange of India Limited ("NSE").
The Shares have not been suspended or delisted.

| Particulars | Status |
|--|--------|
| (i) at the end of 1st FY (March 31, 2019)* | NA |
| (ii) at the end of 2nd FY (March 31, 2020)* | NA |
| (iii) at the end of 3rd FY (March 31, 2021)* | NA |

* Trading status not disclosed as the relevant fiscal year has not been completed.

8 Change in Directors of issuer from the disclosures in the offer document

| Particulars | Name of the Director | Appointed / Resigned |
|--|----------------------|----------------------|
| (i) at the end of 1st FY (March 31, 2019)* | NA | NA |
| (ii) at the end of 2nd FY (March 31, 2020)* | NA | NA |
| (iii) at the end of 3rd FY (March 31, 2021)* | NA | NA |

* Changes in Directors not disclosed as the relevant fiscal year has not been completed.

9 Status of implementation of project/ commencement of commercial production

| | |
|---|------------------------------|
| (i) as disclosed in the offer document | NA as 100% is Offer for Sale |
| (ii) Actual implementation | NA |
| (iii) Reasons for delay in implementation, if any | NA |

10 Status of utilization of issue proceeds

| | |
|---|------------------------------|
| (i) as disclosed in the offer document | NA as 100% is Offer for Sale |
| (ii) Actual utilization | NA |
| (iii) Reasons for delay in implementation, if any | NA |

11 Comments of monitoring agency, if applicable

NA as 100% is Offer for Sale

12 Pricing Data

| | | | | | | | | | | | | |
|---|--|--|--|--|----------------------|---------------------|--|----------------------|---------------------|--|----------------------|---------------------|
| Issue Price (Rs.): | | | | 185 | | | | | | | | |
| For Retail Investors and Eligible Employees there was a discount of Rs. | | | | 6 | | | | | | | | |
| Designated Stock Exchange: | | | | NSE | | | | | | | | |
| Listing Date: | | | | July 2, 2018 | | | | | | | | |
| Price parameters | At close of listing day (July 2, 2018) | At close of 30th calendar day from listing day | At close of 90th calendar day from listing day | As at the end of 1st FY after the listing of the issue (March 31, 2019)* | | | As at the end of 2nd FY after the listing of the issue (March 31, 2020)* | | | As at the end of 3rd FY after the listing of the issue (March 31, 2021)* | | |
| | | | | Closing price | High (during the FY) | Low (during the FY) | Closing price | High (during the FY) | Low (during the FY) | Closing price | High (during the FY) | Low (during the FY) |
| Market Price on Designated Stock Exchange | 213.30 | 249.7 | 247.1 | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| Index (NIFTY 50) | 10,657.30 | 11,356.5 | 11,008.3 | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| Sectoral Index** | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |

Note:

(1) 30th, 90th, 180th calendar day from listing day have been taken as listing day plus 29, 89 and 179 calendar days, except wherever 30th, 90th, 180th calendar day is a holiday, in which case we have considered the closing data of the next trading day.

* Information not provided as the relevant date/fiscal years have not completed

** There is no comparable sectoral index

Source: www.nseindia.com

Basis for Issue Price and Comparison with Peer Group

| Accounting Ratios | Name of Company | As disclosed in the Offer document (standalone)# | As disclosed in the Offer document (Consolidated) # | At the end of FY2019* | At the end of FY2020* | At the end of FY2021* |
|---|---|--|---|-----------------------|-----------------------|-----------------------|
| EPS (Rs. Per share) - Basic & Diluted | RITES Limited | 11.85 | 12.15 | NA | NA | NA |
| P/E | There are no listed companies in India that are engaged in a business similar to that of the Company. Hence, Peer Group comparison in relation to the Company is not applicable | 10.43 | 10.49 | NA | NA | NA |
| RoNW% | | 10.96 | 11.19 | NA | NA | NA |
| NAV per share | | 108.15 | 108.60 | NA | NA | NA |
| #Sourced from Prospectus dated June 25, 2018 for nine months period ended as on December 31, 2017 | | | | | | |
| *Information not provided as the relevant fiscal years have not completed | | | | | | |

14 Any other material information - Not applicable

For further information please refer www.nseindia.com and www.bseindia.com

Updated as on September 29, 2018

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