

Name of the Issue:	RITES Limited
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1 Type of Issue (IPO / FPO)	IPO
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2 Issue Size (Rs. Cr)	460.44
Source: Prospectus dated June 25, 2018	

3 Grade of issue along with name of the rating agency	
Name	Not Applicable
Grade	

4 Subscription Level (Number of times)*	66.9499
Source: Final Post Issue Report dated June 25, 2018	
*Before technical rejections	

5 QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges

Particulars	%
(i) allotment in the issue	5.12%
(ii) at the end of the 1st Quarter immediately after the listing of the issue	5.93%
(iii) at the end of 1st FY (March 31, 2019)	5.44%
(iv) at the end of 2nd FY (March 31, 2020)*	NA
(v) at the end of 3rd FY (March 31, 2021)*	NA

Source: Shareholding pattern filed with the Stock exchanges and the Basis of Allotment

* Shareholding Pattern not disclosed as reporting for the relevant quarter/fiscal year has not been completed

6 (a) Financials of the RITES Limited - Standalone (In Rs. Crores)

Parameters	1st FY (March 31, 2019)	2nd FY (March 31, 2020)*	3rd FY (March 31, 2021)*
Income from operations	1969	NA	NA
Net Profit for the period	444.65	NA	NA
Paid-up equity share capital	200	NA	NA
Reserves excluding revaluation reserves	2183.83	NA	NA

* Financials not disclosed as reporting for the relevant fiscal year has not been completed.

6 (b) Financials of the RITES Limited - Consolidated (In Rs. Crores)

Parameters	1st FY (March 31, 2019)	2nd FY (March 31, 2020)*	3rd FY (March 31, 2021)*
Income from operations	2047.45	NA	NA
Net Profit for the period	489.77	NA	NA
Paid-up equity share capital	200	NA	NA
Reserves excluding revaluation reserves	2293.75	NA	NA

* Financials not disclosed as reporting for the relevant fiscal year has not been completed.

7 Trading Status in the scrip of the RITES Limited

Company's Equity Shares are listed on both the BSE Limited and the National Stock Exchange of India Limited ("NSE").
The Shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2019)	Frequently traded at BSE and NSE
(ii) at the end of 2nd FY (March 31, 2020)*	NA
(iii) at the end of 3rd FY (March 31, 2021)*	NA

* Trading status not disclosed as the relevant fiscal year has not been completed.

8 Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2019)	Gopi Sureshkumar Varadarajan	September 27, 2018 (Appointed)
	Arbind Kumar	August 31, 2018 (resigned)
	Alok Tewari	May 30, 2019 (Appointed)
	Bhupendra Kumar Agarwal	April 30, 2019 (resigned)
	Dr. Vidya Rajiv Yeravdekar	March 31, 2019 (Resigned)
	Anil Kumar Goel	March 31, 2019 (Resigned)
	Satish Sareen	March 31, 2019 (Resigned)
(ii) at the end of 2nd FY (March 31, 2020)*	NA	NA
(iii) at the end of 3rd FY (March 31, 2021)*	NA	NA

* Changes in Directors not disclosed as the relevant fiscal year has not been completed.

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	NA as 100% is Offer for Sale
(ii) Actual implementation	NA
(iii) Reasons for delay in implementation, if any	NA

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document	NA as 100% is Offer for Sale
(ii) Actual utilization	NA
(iii) Reasons for delay in implementation, if any	NA

11 Comments of monitoring agency, if applicable

NA as 100% is Offer for Sale

12 Pricing Data

Issue Price (Rs.):				185								
For Retail Investors and Eligible Employees there was a discount of Rs.				6								
Designated Stock Exchange:				NSE								
Listing Date:				July 2, 2018								
Price parameters	At close of listing day (July 2, 2018)	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of 1st FY after the listing of the issue (March 31, 2019)			As at the end of 2nd FY after the listing of the issue (March 31, 2020)*			As at the end of 3rd FY after the listing of the issue (March 31, 2021)*		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange	213.30	249.7	247.1	260.0	264.8	256.3	NA	NA	NA	NA	NA	NA
Index (NIFTY 50)	10,657.30	11,356.5	11,008.3	11,623.9	11,630.4	11,570.2	NA	NA	NA	NA	NA	NA
Sectoral Index**	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

Note:

(1) 30th, 90th, 180th calendar day from listing day have been taken as listing day plus 29, 89 and 179 calendar days, except wherever 30th, 90th, 180th calendar day is a holiday, in which case we have considered the closing data of the next trading day.

* Information not provided as the relevant date/fiscal years have not completed

** There is no comparable sectoral index

Source: www.nseindia.com

Basis for Issue Price and Comparison with Peer Group

Accounting Ratios	Name of Company	As disclosed in the Offer document (standalone)#	As disclosed in the Offer document (Consolidated) #	At the end of FY2019 (Consolidated)	At the end of FY2020*	At the end of FY2021*
EPS (Rs. Per share) - Basic & Diluted	RITES Limited	11.85	12.15	23.48	NA	NA
P/E	There are no listed companies in India that are engaged in a business similar to that of the Company. Hence, Peer Group comparison in relation to the Company is not applicable	10.43	10.49	11.07	NA	NA
RoNW%		10.96	11.19	19.64	NA	NA
NAV per share		108.15	108.60	124.69	NA	NA
#Sourced from Prospectus dated June 25, 2018 for nine months period ended as on December 31, 2017						
*Information not provided as the relevant fiscal years have not completed						

14 Any other material information

Information	Date
Announcement under Regulation 30 (LODR)-Change in Directorate - in terms of Ministry of Railway's order dated 11th July, 2019,2009/PLJ48/1/(Pt.3) received on July 12, 2019, Shri Anil Kumar Goel (DIN : 06727255) and Shri Satish Sareen (DIN : 01874068) have been appointed as Additional Directors (independent Directors) of the company with effect from 12th July, 2019.	15-Jul-19
In terms of Regulation 30, 46 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended read with corresponding circulars and notifications issued there under, it is hereby informed that the management of the Company will be participating in a non-deal roadshow and shall be meeting prospective investors between July 16, 2019 to July 18, 2019 in Mumbai.	15-Jul-19
RITES Ltd has informed BSE that the Board of Directors of the Company at its meeting held on June 24, 2019, have approved and recommended the issuance of fully paid up bonus shares in the ratio of 1:4 (i.e. 1 (one) fully paid up equity share for every 4 (four) fully paid up equity shares held, subject to the shareholders' approval in the ensuing Annual General Meeting.	24-Jun-19
RITES Ltd has made an intimation regarding export order secured by RITES Limited.	07-Jun-19
Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, RITES has informed that Ministry of Railways vide its letter no. 2004/PL/49/9/Pt-II dated 28.05.2019 (received on 29.05.2019 end of the day) has appointed Shri Alok Kumar Tewari (DIN-06694407) as a part time Government Director of the Company with immediate effect from May 28, 2019 till he holds the post of Principal Executive Director (EnHM), Railway Board or until further orders, whichever is earlier. In accordance with the Articles of Association of the Company he will be appointed as an Additional Director by the Board.	31-May-19
Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and in accordance with the Ministry of Railways Letter No. 2004/PL/49/9/Pt-II dated 26.09.2017, RITES has informed that Shri Bhupendra Kumar Agarwal has informed vide his letter dated April 30, 2019 that he has ceased to be a director of RITES Limited due to his superannuation from the Ministry of Railways, Government of India with effect from close of business hours on April 30, 2019.	02-May-19
RITES has informed that the Board of Directors of the Company at the Meeting held today, i.e. Monday, 11th March, 2019, have declared an interim dividend at the rate of 40% of paid up share capital (Rs. 4/- per share of Rs. 10 each).	11-Mar-19
Further, the Board of Directors have also fixed Friday, 19th March, 2019 as the record date for the purpose of payment of dividend.	
RITES Ltd has informed BSE that the meeting of the Board of Directors of the Company is scheduled on 12/02/2019, inter alia, to consider and approve Pursuant to Regulation 29 read with regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, notice is hereby given that a Meeting of the Board of Directors of the Company is scheduled to be held on Tuesday, February 12, 2019 inter- alia to consider and approve Unaudited Financial Results (Standalone) along with Limited Review report and presentation for the Quarter and Nine months ended on December 31, 2018.	04-Feb-19

Any other material information	
Information	Date
Pursuant to the applicable provisions of Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015 RITES has informed that the company has received a rating of IVR A1+ (IVR A One Plus) on Short Term non fund Bank Facilities upto an amount of Rs. 850 Crores from Infomerics Valuation and Rating Pvt. Ltd.	16-Jan-19
RITES has informed that the Board of Directors of the Company at the Meeting held today, i.e. Monday, 17th December, 2018, have declared an interim dividend at the rate of 47.5% of paid up share capital (Rs. 4.75 per share). Further, the Board of Directors have also fixed Friday, 28th December, 2018 as the record date for the purpose of payment of dividend.	17-Dec-18
In compliance with Regulation 30 of the SEBI Listing Regulations, RITES has informed that Ministry of Railways vide its letter no. 2017/E(O)II/40/23 dated 24th September, 2018 has appointed Shri Gopi Sureshkumar Varadarajan (DIN - 0008241385) as Director (Projects) of the Company w.e.f. 27th September, 2018 till the date of his superannuation i.e. 31.07.2022 or until further orders, whichever is earlier. In accordance with the Articles of Association of the Company he will be appointed as an Additional Director by the Board and his appointment shall be subject to the approval of the Shareholders in the next Annual General Meeting. Brief Profile of Shri Gopi Sureshkumar Varadarajan is enclosed herewith. In compliance with SEBI Circular No. LIST/COMP/ 14/2018-19 dated June 20, 2018, and as per the confirmation received from Shri Gopi Sureshkumar Varadarajan, this is to confirm that he has not been debarred from holding the office of director by virtue of any SEBI order or any other such authority.	28-Sep-18
Rites Limited ('Company') has a joint venture company i.e. BNV Gujarat Rail Private Limited. Board of RITES Limited in its meeting held on 16th September, 2016, had approved investment upto Rs. 65 Crore in the equity shares of the joint venture company to acquire its 26% stake. First tranche of investment of Rs. 1,30,000/- was made in the joint venture Company on 20th February, 2017. Pursuant to the aforesaid Board Approval, RITES Limited has remitted second tranche of investment for an amount of Rs.24,70,000/- on 24th September, 2018 to subscribe joint venture company's right issue.	25-Sep-18
RITES has been executing a project of Indian Railways for setting up of wagon workshop at Dalmianagar for which the initial contract cost was Rs. 89 crore. The enhanced scope and revision in estimates has resulted in additional contract value of Rs. 436 crore. The work is scheduled to be started in the last quarter of this financial year.	18-Sep-18
RITES has informed that Shri Arbind Kumar, Director Projects of the Company is superannuating on 31st August, 2018. The Board in its meeting held on 27th August, 2018 took note of the same. Further, the tenure of Shri Ajay Kumar Gaur, Director Finance of the Company has been extended by Ministry of Railways vide their letter no. 2012/E(O)II/40/32 dt. 25/06/2018 till 31st July, 2019.	30-Aug-18
RITES secured export order of USD 82.63 million (Approx. INR 567 crore)	28-Jul-18
Trading Members of the Exchange are hereby informed that effective from July 02, 2018, the equity shares of RITES Ltd (Scrip Code: 541556) are listed and admitted to dealings on the Exchange in the list of 'B' Group Securities. For further details please refer to the notice no 20180629- dated June 29, 2018.	02-Jul-18
For further Information please refer www.nseindia.com and www.bseindia.com	
Updated as on July 22, 2019	

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